

consolidated statement of cash flows.

APT INVESTMENT TRUST AND ITS CONTROLLED ENTITIES
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016

	2016 \$000	2015 \$000
Cash flows from operating activities		
Trust distribution – related party	31,747	23,184
Dividends received	126	125
Interest received – related parties	53,229	21,889
Proceeds from repayment of finance leases	1,167	1,167
Receipts from customers	193	318
Payments to suppliers	(11)	(11)
Net cash provided by operating activities	86,451	46,672
Cash flows from investing activities		
Advances to related parties	(18,192)	(436,276)
Proceeds from disposal of available-for-sale investment	1,545	–
Net cash used in investing activities	(16,647)	(436,276)
Cash flows from financing activities		
Proceeds from issue of units	–	438,351
Payment of unit issue costs	(26)	(9,422)
Distributions to unitholders	(69,778)	(39,325)
Net cash (used in)/provided by financing activities	(69,804)	389,604
Net increase in cash and cash equivalents	–	–
Cash and cash equivalents at beginning of financial year	–	–
Cash and cash equivalents at end of financial year	–	–

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified within operating cash flows.